

NEW YORK POST

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Peebles buys Stanford White building for \$160M

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346 Broadway Photo: Daniel Shapiro

Don Peebles, of the Peebles Corporation, closed on a \$160 million purchase of a landmarked Stanford White building in Tribeca on Wednesday, *The Post* has learned.

The building at 346 Broadway at Leonard Street covers an entire city block on Broadway between Worth and Canal streets.

It is a stunning 460,000-square-foot prewar structure in desperate need of renovation sold by the city in order to fill its depleted coffers.

Peebles told *The Post* he will convert it into luxury condos and a five -star luxury boutique hotel.

“It is a Central Park West, Fifth Avenue style prewar building — in Tribeca,” Peebles said. “It will fill a need that hasn’t been served before. It will have all of the grandeur and history of a landmarked prewar building with modern luxury amenities.”

That means spacious apartments with grand-ceiling heights that run as high as 18 feet.

It will also include 150 parking spaces.