

# SUCCESS

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## FEATURE – 50 MOST POWERFUL & INFLUENTIAL



### **R. DONAHUE PEEBLES**

*President and CEO, The Peebles Corporation*

R. Donahue Peebles started his real estate career as an appraiser of inner-city houses in Washington DC. He went on to establish a Washington DC based commercial tax assessment appeals firm. In 1997, Mr. Peebles had generated more than one million square feet of commercial real estate. Changing his company name to Peebles Atlantic Development Corporation, he moved corporate headquarters to Miami. In 2001, he purchased the Royal Palm hotel in South Beach for \$84 million, and then sold it for a record setting \$127 million. Today, Mr. Peebles's company name is The Peebles Corporation, with projects currently underway in Detroit, the Florida Keys, San Francisco, Pacifica, Las Vegas, New Orleans, and Washington DC. Mr. Peebles holds an honorary Doctorate degree from Johnson & Wales University.